HAMILTON COUNTY, OHIO

Office of the Board of Education **Indian Hill Exempted Village** January 14, **2014**

To the County Auditor:

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2014 for consideration of the County Budget Commission.

President of the Board

Indian Hill Exempted Village

2014 2015 TAX BUDGET

General Fund Revenue Summary	2014 1/1/2014 6/30/2014 (2)	Calendar Year 7/1/2014 12/31/2014 (3)	TOTAL CALENDAR YEAR 2014	2015 1/1/2015 6/30/2015 (4)	Calendar Year 7/1/2015 12/31/2015 (5)	TOTAL CALENDAR YEAR 2015	TOTAL FISCAL YEAR 2014/2015
1100 Receipts from Property Taxes							
1110 General Property Tax	12,197,181.87	11,718,861.01	23,916,042.88	11,892,252.32	11,425,889.48	23,318,141.81	23,611,113.33
Total Taxes	12,197,181.87	11,718,861.01	23,916,042.88	11,892,252.32	11,425,889.48	23,318,141.81	23,611,113.33
3131-3133 Property Tax Allocation - RE	1,299,330.76	1,299,330.76	2,598,661.52	1,299,330.76	1,299,330.76	2,598,661.52	2,598,661.52
3135 State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	1,299,330.76	1,299,330.76	2,598,661.52	1,299,330.76	1,299,330.76	2,598,661.52	2,598,661.52
Receipts from Income Taxes & T.I.F.							
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Increment Financing Receipts	1,840,367.81	1,767,773.19	3,608,141.00	1,767,773.19	1,767,791.19	3,535,564.38	3,535,546.38
Total Income Taxes & T.I.F. Revenue	1,840,367.81	1,767,773.19	3,608,141.00	1,767,773.19	1,767,791.19	3,535,564.38	3,535,546.38
3000 Receipts from State Sources							
3190 Unrestricted Grants-In-Aid	240,575.88	451,713.44	692,289.32	424,610.63	420,498.61	845,109.24	876,324.07
3134 State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Restricted Grants-In-Aid	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total State Resources	240,575.88	451,713.44	692,289.32	424,610.63	420,498.61	845,109.24	876,324.07
Receipts from Local Sources							
All Other Revenue	107,116.32	99,778.85	206,895.17	99,778.85	99,832.41	199,611.26	199,557.70
Receipts from Other Financing Sources							
Other Financing Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue and Other Funding Sources	15,684,572.64	15,337,457.25	31,022,029.89	15,483,745.76	15,013,342.46	30,497,088.21	30,821,203.00
			Should balance to the total revenue/receipts from the five-year forecast.				30,821,203.00

12/27/2013

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
BOND RETIREMENT FUND

BOND RETIREMENT EXPENDITURES (1)	2014 1/1/2014 6/30/2014 (2)	Calendar Year 7/1/2014 12/31/2014 (3)	TOTAL CALENDAR YEAR 2014	2015 1/1/2015 6/30/2015 (4)	Calendar Year 7/1/2015 12/31/2015 (5)	TOTAL CALENDAR YEAR 2015	TOTAL FISCAL YEAR 2014/2015
EXPENDITURES							
2000 Supporting Services - Fees	20,000.00	20,000.00	40,000.00	25,000.00	25,000.00	50,000.00	45,000.00
6000 Repayment of Debt Service							
6100 Repayment of Debt Principal	0.00	2,535,000.00	2,535,000.00	0.00	1,315,000.00	1,315,000.00	2,535,000.00
6100 Repayment of Debt Interest	584,809.38	584,809.38	1,169,618.76	531,078.13	1,911,078.13	2,442,156.26	1,115,887.51
6100 Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Repayment of Debt Service	584,809.38	3,119,809.38	3,704,618.76	531,078.13	3,226,078.13	3,757,156.26	3,650,887.51
7000 Other Debt Service							
Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			0.00			0.00	0.00
			0.00			0.00	0.00
Total Other Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	604,809.38	3,139,809.38	3,744,618.76	556,078.13	3,251,078.13	3,807,156.26	3,695,887.51
Beginning Unencumbered Fund Balance	774,961.06	2,084,256.78	774,961.06	726,953.15	2,084,980.12	726,953.15	2,084,256.78
Ending Cash Balance	2,084,256.78	726,953.15	726,953.15	2,084,980.12	616,407.74	616,407.74	2,084,980.12

Indian Hill Exempted Village
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES
BOND RETIREMENT FUND

BOND RETIREMENT REVENUE (1)	2014 1/1/2014 6/30/2014 (2)	Calendar Year 7/1/2014 12/31/2014 (3)	TOTAL CALENDAR YEAR 2014	2015 1/1/2015 6/30/2015 (4)	Calendar Year 7/1/2015 12/31/2015 (5)	TOTAL CALENDAR YEAR 2015	TOTAL FISCAL YEAR 2014/2015
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	1,710,791.50	1,579,192.15	3,289,983.65	1,710,791.50	1,579,192.15	3,289,983.65	3,289,983.65
Total Taxes	1,710,791.50	1,579,192.15	3,289,983.65	1,710,791.50	1,579,192.15	3,289,983.65	3,289,983.65
3131-3133 Property Tax Allocation	203,313.60	203,313.60	406,627.20	203,313.60	203,313.60	406,627.20	406,627.20
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursement from State Sources	203,313.60	203,313.60	406,627.20	203,313.60	203,313.60	406,627.20	406,627.20
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income and Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Taxes	1,914,105.10	1,782,505.75	3,696,610.85	1,914,105.10	1,782,505.75	3,696,610.85	3,696,610.85
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910 Prem. & Acc. Int. on Bonds & Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920 Sale of Bonds- Refunding	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940 Proceeds from Sale of Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Receipts from Local Sources	1,914,105.10	1,782,505.75	3,696,610.85	1,914,105.10	1,782,505.75	3,696,610.85	3,696,610.85
2000 Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	1,914,105.10	1,782,505.75	3,696,610.85	1,914,105.10	1,782,505.75	3,696,610.85	3,696,610.85

Indian Hill Exempted Village

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES

PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

	2014	Calendar Year	TOTAL	2015	Calendar Year	TOTAL	TOTAL
PERMANENT IMPROVEMENT REVENUE (1)	1/1/2014 6/30/2014 (2)	7/1/2014 12/31/2014 (3)	CALENDAR YEAR 2014	1/1/2015 6/30/2015 (4)	7/1/2015 12/31/2015 (5)	CALENDAR YEAR 2015	FISCAL YEAR 2014/2015
REVENUES							
1000 Receipts from Local Sources							
1100 Taxes							
1110 General Property Tax	690,003.17	637,204.06	1,327,207.23	690,003.17	637,204.06	1,327,207.23	1,327,207.23
Total Taxes	690,003.17	637,204.06	1,327,207.23	690,003.17	637,204.06	1,327,207.23	1,327,207.23
3131-3133 Property Tax Allocation	72,186.76	72,186.76	144,373.52	72,186.76	72,186.76	144,373.52	144,373.52
3135 State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Reimbursements from State Sources	72,186.76	72,186.76	144,373.52	72,186.76	72,186.76	144,373.52	144,373.52
1130 Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190 Other Receipts (Local Taxes)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Total Local Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1200-1800 Other Receipts-Local Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880 Tax Increment Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1900 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Receipts from Intermediate Sources	96,861.46	93,041.64	189,903.10	95,000.00	95,000.00	190,000.00	188,041.64
3000 Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3190 Other Unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Other Revenue Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue	859,051.39	802,432.46	1,661,483.85	857,189.93	804,390.82	1,661,580.75	1,659,622.39

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES

PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)

	2014	Calendar Year	TOTAL	2015	Calendar Year	TOTAL	TOTAL
PERMANENT IMPROVEMENT EXPENDITURES (1)	1/1/2014 6/30/2014 (2)	7/1/2014 12/31/2014 (3)	CALENDAR YEAR 2014	1/1/2015 6/30/2015 (4)	7/1/2015 12/31/2015 (5)	CALENDAR YEAR 2015	FISCAL YEAR 2014/2015
EXPENDITURES							
1000 Instruction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2000 Supporting Services-incl aud/treas fees	272,854.00	951,140.00	1,223,994.00	864,250.00	1,303,275.00	2,167,525.00	1,815,390.00
3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000 Facilities Acquisition and Construction	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7000 Other Uses of Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	272,854.00	951,140.00	1,223,994.00	864,250.00	1,303,275.00	2,167,525.00	1,815,390.00
Beginning Unencumbered Fund Balance	529,482.56	1,115,679.95	529,482.56	966,972.41	959,912.34	966,972.41	1,115,679.95
Ending Cash Balance	1,115,679.95	966,972.41	966,972.41	959,912.34	461,028.16	461,028.16	959,912.34

Indian Hill Exempted Village
Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements Fiscal Year			Principal and Interest Requirements Calendar Year		
						Bonds and Notes Outstanding 7/1/2014	Principal & Interest Due 7/1/2014 6/30/2015	Amount Available from Other Sources 7/1/2014 6/30/2015	Bonds and Notes Outstanding 1/1/2015	Principal & Interest Due 1/1/2015 12/31/2015	Amount Available from Other Sources 1/1/2015 12/31/2015
Payable from bond ret. Fd.											
INSIDE 10 MILL LIMIT											
TOTAL INSIDE						$0	$0	$0	$0	$0	$0
OUTSIDE 10 MILL LIMIT											
School Construction		2005	6/1, 12/1			$12,040,000	$2,877,556		$9,615,000	$2,981,025	
School Construction		2006	6/1, 12/1			$15,360,000	$773,331		$15,250,000	$776,131	
TOTAL OUTSIDE						$27,400,000	$3,650,888	$0	$24,865,000	$3,757,156	$0

*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail	3,757,156.26

12/27/2013

Indian Hill Five Year Forecast for Fiscal Year 2014

District Type: Exempted Village
IRN: 045435
County: Hamilton
Date Submitted: 10/25/2013 Date Processed: 10/25/2013

	Actual			Forecasted				
Line	2011	2012	2013	2014	2015	2016	2017	2018
1.010 General Property (Real Estate)	23,600,447	22,712,815	22,853,525	22,591,329	22,591,329	22,865,718	22,865,718	22,865,718
1.020 Tangible Personal Property Tax	508,633	422,300	459,096	461,048	461,048	466,647	466,647	466,647
1.035 Unrestricted Grants-in-Aid	968,021	998,241	1,026,865	1,067,647	1,047,926	1,028,599	1,009,658	991,096
1.040 Restricted Grants-in-Aid	34,385	50,590	62,900	22,117	22,117	22,117	22,117	22,117
1.045 Restricted Federal Grants-in-Aid - SFSF	104,755	30,175						
1.050 Property Tax Allocation	4,292,663	3,278,845	2,869,067	2,849,170	2,849,170	2,883,776	2,883,776	2,883,776
1.060 All Other Operating Revenue	3,678,423	3,634,055	3,956,633	3,821,405	3,839,614	3,854,188	3,865,507	3,873,186
1.070 Total Revenue	33,187,327	31,127,021	31,228,086	30,812,716	30,811,204	31,121,045	31,113,423	31,102,540
2.060 All Other Financial Sources	97,074	127,225	400,902	10,000	10,000	10,000	10,000	10,000
2.070 Total Other Financing Sources	97,074	127,225	400,902	10,000	10,000	10,000	10,000	10,000
2.080 Total Revenues and Other Financing Sources	33,284,401	31,254,246	31,628,988	30,822,716	30,821,204	31,131,045	31,123,423	31,112,540
3.010 Personnel Services	19,126,850	18,816,998	18,020,702	18,222,591	18,625,423	18,986,881	19,349,176	19,712,317
3.020 Employees' Retirement/Insurance Benefits	6,240,391	5,964,435	5,896,098	6,267,225	6,924,659	7,655,075	8,236,620	8,858,873
3.030 Purchased Services	3,279,745	3,417,017	3,349,440	3,970,886	3,749,179	3,786,671	3,751,651	3,789,168
3.040 Supplies and Materials	1,108,048	941,769	1,017,373	1,286,700	1,268,325	1,281,008	1,293,818	1,306,756
3.050 Capital Outlay	95,824	477,875	1,504,276	650,474	755,804	755,804	755,804	755,804
4.300 Other Objects	412,732	440,996	409,728	424,797	429,045	433,335	437,669	442,045
4.500 Total Expenditures	30,263,590	30,059,090	30,197,617	30,822,673	31,752,435	32,898,774	33,824,738	34,864,963
5.050 Total Expenditure and Other Financing Uses	30,263,590	30,059,090	30,197,617	30,822,673	31,752,435	32,898,774	33,824,738	34,864,963
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth Financing	3,020,811	1,195,156	1,431,371	43	(931,231)	(1,767,729)	(2,701,315)	(3,752,423)
7.010 Beginning Cash Balance	25,039,135	28,059,946	29,255,102	30,686,473	30,686,516	29,755,285	27,987,556	25,286,241
7.020 Ending Cash Balance	28,059,946	29,255,102	30,686,473	30,686,516	29,755,285	27,987,556	25,286,241	21,533,818
8.010 Outstanding Encumbrances	38,892	1,339,725	105,739					
10.010 Fund Balance June 30 for Certification of Appropriations	28,021,054	27,915,377	30,580,734	30,686,516	29,755,285	27,987,556	25,286,241	21,533,818
12.010 Fund Bal June 30 for Cert of Contracts,Salary Sched,Oth Obligations	28,021,054	27,915,377	30,580,734	30,686,516	29,755,285	27,987,556	25,286,241	21,533,818
15.010 Unreserved Fund Balance June 30	28,021,054	27,915,377	30,580,734	30,686,516	29,755,285	27,987,556	25,286,241	21,533,818

Notes to the Five Year Forecast

Please visit the Ohio Department of Education website at
ftp://ftp.ode.state.oh.us/geodoc/5-yrForecast/

Indian Hill Board Of Education Business Office

6855 Drake Road, Cincinnati, OH 45243 (513) 272-4522 (Fax) 272-4756

Indian Hill Exempted Village School District

NATIONALLY RECOGNIZED FOR EXCELLENCE IN EDUCATION

October 8, 2013
FIVE-YEAR FORECAST
FY 2014 – 2018
Notes and Assumptions

Revenue:

Real Estate Tax –The Hamilton County sexennial reappraisal was completed during 2011 for collection in 2012; valuations provided by the County Auditor's Office indicated a 12% reduction in overall real estate values as a result of the reappraisal process. The reduction in the forecasted property taxes collected is based on the calculation against the District's inside millage. The District's operating millage has been adjusted (above the 20-mill floor) in response to the decrease in assessed valuation. No growth has been estimated between revaluation cycles. During calendar year 2014 (for collection in calendar year 2015) Hamilton County will undergo its triennial update. A slight growth is anticipated (about 1.2%) in valuation due to this process.

Tangible Personal Tax –The local payment of Tangible Personal Property Tax is phased out with any payments derived from delinquencies. (The District does not project any further local TPP payments.) The State Reimbursement of Tangible Personal Property Tax Losses is discussed below.

Investment Earnings – Estimated at .4% of the preceding year's ending cash balance.

Tax Increment Financing –Any projected increases reflect the adjustment of our overall tax rate (operating, debt, and permanent improvement millage) as a ratio of the total tax rate in Sycamore Township. This line item represents six TIF Agreements with Sycamore Township: Kenwood Towne Centre, Sycamore Plaza, Duke, Kenwood Towne Place, Ohio Valley Ortho (Kugler Mill/Montgomery) and GSA Real Estate Development (Hosbrook/Montgomery). All TIF agreements presently in place provide 100% reimbursement for the District. As long as the Sycamore Township's infrastructure debt service is outstanding for these projects, Sycamore Township will reimburse the District for our loss of tax revenue. (The initial resolutions from Sycamore Township indicate a maximum maturity of 30 years (from 1994). The maturity is subject to the early repayment of the bonds issued relating to the improvements of the TIF'd parcels.)

State Foundation – Passage of HB 153 and HB 316 (MBR), the State's Budget Bill (and Mid-Biennial Review bill), provides revenue for the FY2013 at a rate equal to FY2011 minus federal stimulus funds – a decrease of approximately $80,000.

FY2013 is funded on a Bridge Formula for the State Foundation Program. A new funding formula is developed for FY2014. At this writing, no change in our State Foundation is estimated for FY2014 which is the first year of the new State biennium. The Budget Bill (HB 59) requires a new funding formula; however, districts on the State guarantee, such as Indian Hill, should not be harmed in the two years of this biennium (2013-14 and 2014-15). Future State Foundation funds are predicted for our district on the basis of a loss of 2% per year. (Foundation funds are distributed on the basis of enrollment, in part.)

October 8, 2013
FIVE-YEAR FORECAST
FY 2014 – 2018
Notes and Assumptions

Revenue: continued

Property Tax Allocation – Rollback & Homestead: This line item represents the up to 12.5% tax credit that homeowners see on their property tax bill, which is funded by the State. The forecast assumes two semi-annual Rollback & Homestead payments in each fiscal year. As the Rollback & Homestead reimbursement is based on residential real estate property taxes collected, see previous discussion (Real Estate Tax) regarding forecasted changes in this line item.

Tangible Personal Property Tax Reimbursement: HB153 (State's Biennial Budget) accelerates the phase out of Tangible Personal Property Tax Reimbursement (TPP). Indian Hill's State reimbursement for TPP has been phased out completely in 2013 as enacted by HB 153.

Utility Deregulation Reimbursement: HB153, as passed, eliminated all Utility Deregulation Reimbursement funding for Indian Hill beginning July 2011 – a loss of approximately $260,000.

Nonoperating Revenue – In FY2013, the District anticipates a distribution from the Hamilton County Auditor of surplus real estate assessment funds as a result of the 2011 reappraisal process. Subsequent projections of nonoperating revenue have been reduced.

Expenditures:

Salaries & Wages – Estimates reflect comparable staffing levels from FY2013. Further staffing recalibrations may be based on enrollment and program needs. The District anticipates enrollment projections to begin to stabilize by the end of the forecast period. The District continues to bargain with teachers for a new agreement. The current agreement expired September 30, 2013.

Fringe Benefits – Estimates the costs associated with the comparable staffing levels, including retirement, medicare and workers compensation ($3.3 million). Health, dental and life insurance benefits and tuition reimbursement programs account for the remaining ($2.95 million). The District joined a health insurance consortium, SWOOSH (South West Ohio Organization of School Health), in January 2012 in an effort to provide premium stability and cost containment through wellness. The Affordable Care Act (ACA) will affect insurance renewal premiums as well as coverage for all employees; in 2014, for example, the Maximum Out of Pocket Maximum (MOOP) was changed because of the ACA. In 2015, the employer mandate is scheduled to be implemented (deferred from 2014).

Purchased Services – Estimates the overall cost of utilities, repairs, maintenance services, staff development, legal services, printing services, tuition to other schools (special education), etc. Communication Services and Utilities (electric, gas, water, and phone) are estimated at $1.0 million. Lease payments ($400,000), tuition to other schools for special education placements ($500,000), professional services, such as legal, special education OT/PT, Technology ($1.26 million), and Property Services, including technology repairs/reliability, maintenance, property/vehicle insurance ($450,000) are estimated this year. Beginning in FY2011, qualifying capital and permanent improvements, such as technology and school bus leases, are funded from the Permanent Improvement Fund.

October 8, 2013
FIVE-YEAR FORECAST
FY 2014 – 2018
Notes and Assumptions

Supplies and Materials – Estimates the overall cost of general instructional supplies ($382,000), instructional materials and software ($103,000), textbooks ($94,000), testing ($85,000), custodial/maintenance supplies ($278,000), transportation fuel and parts ($250,000), are included in this line item. Math and Social Studies curriculum revisions will complete in FY2014.

Capital Outlay – Provides for the various capital projects approved in February 2013 which will be paid during the 2013/14 fiscal year and which may not be appropriate to fund through the Permanent Improvement Fund. The District anticipates several energy conservation projects in FY2014, including a central utility plant and perhaps a geothermal project for the HS/MS campus. The District Capital Planning process is currently underway for FY15 and beyond. The District completed an Energy Audit and an Auxiliary Facilities Master Planning Process in 2011 which will be a guide in developing future capital projects in addition to the customary process used in our District. (Building inspections occur in August and meetings with administrators to understand their capital requests and priorities will be held in early November with a Board presentation slated before Winter Break.)

Other - Most of these expenses are tied to the property tax collection program, such as County Auditor & Treasurer fees. In addition, organizational memberships (OSBA, etc) and other miscellaneous expenses are included.

Going forward, our main approach to cost containment includes the following strategies:

- Review the continuing need to fill staff vacancies and consolidate and steam-line services where possible
- Review and revise criteria for hiring aides
- Seek parent, Booster, and private support to supplement District expenditures
- Spread out acquisitions and replacements over a longer time cycle: buses, furniture, carpeting, music and other instructional equipment
- Seek additional grant monies
- Maintain level funding for technology despite rising fixed costs
- Review computer leases and reliability service contracts to reflect changing patterns of use and opportunities for cost savings
- Consider deferral of certain district initiatives

FINANCIAL CONSIDERATIONS:

REVENUE:

Tax Year 2011 (Collection Year 2012) Sexennial Reappraisal Process

Preliminary data from the Hamilton County Auditor's Office indicates an estimated 14% reduction in District Property Values. The District is projecting a loss of approximately **$900,000** due to a 14% reduction in assessed valuation as a result of 2011 Hamilton County Sexennial Reappraisal. (This implementation will take two fiscal years to fully realize the total loss of an estimated $1.0 million. However, it will be effective with tax collections beginning in January 2012.)

HB153 State Budget, beginning July 1, 2011 as signed by the Governor

State Foundation losses would be capped at 100% of FY11 less Stimulus funds **$80,000** loss

Tangible Personal Property Reimbursement (TPP) would phase out over two years

The District projects a loss of approximately **$600,000** beginning July 2011 and the remaining $460,000 beginning in July 2012.

State KwH Tax Reimbursement would be eliminated. **$260,000** loss

Loss of ARRA Federal Stimulus Funds

With the expiration of Federal Stimulus Funds for the past two years, the District anticipates an additional nearly **$360,000** of expenses previously paid by ARRA Funds to be paid from General Funds.

Over $1.8 million beginning July 1, 2011

BOND DEBT SERVICE

Indian Hill Exempted Village School District
Aggregate Debt Service
12/19/2006

Date	Principal	Interest	Debt Service	Annual Debt Service
06/01/2007	-	856,605.02	856,605.02	-
12/01/2007	1,620,000.00	885,509.38	2,505,509.38	3,362,114.40
06/01/2008	-	852,865.63	852,865.63	-
12/01/2008	1,705,000.00	852,865.63	2,557,865.63	3,410,731.26
06/01/2009	-	812,115.63	812,115.63	-
12/01/2009	1,835,000.00	812,115.63	2,647,115.63	3,459,231.26
06/01/2010	-	768,190.63	768,190.63	-
12/01/2010	1,965,000.00	768,190.63	2,733,190.63	3,501,381.26
06/01/2011	-	720,878.13	720,878.13	-
12/01/2011	2,110,000.00	720,878.13	2,830,878.13	3,551,756.26
06/01/2012	-	676,896.88	676,896.88	-
12/01/2012	2,250,000.00	676,896.88	2,926,896.88	3,603,793.76
06/01/2013	-	632,246.88	632,246.88	-
12/01/2013	2,390,000.00	632,246.88	3,022,246.88	3,654,493.76
06/01/2014	-	584,809.38	584,809.38	-
12/01/2014	2,535,000.00	584,809.38	3,119,809.38	3,704,618.76
06/01/2015	-	531,078.13	531,078.13	-
12/01/2015	1,315,000.00	1,911,078.13	3,226,078.13	3,757,156.26
06/01/2016	-	528,778.13	528,778.13	-
12/01/2016	2,750,000.00	528,778.13	3,278,778.13	3,807,556.26
06/01/2017	-	470,490.63	470,490.63	-
12/01/2017	2,920,000.00	470,490.63	3,390,490.63	3,860,981.26
06/01/2018	-	398,115.63	398,115.63	-
12/01/2018	3,120,000.00	398,115.63	3,518,115.63	3,916,231.26
06/01/2019	-	320,765.63	320,765.63	-
12/01/2019	3,375,000.00	320,765.63	3,695,765.63	4,016,531.26
06/01/2020	-	249,046.88	249,046.88	-
12/01/2020	3,580,000.00	249,046.88	3,829,046.88	4,078,093.76
06/01/2021	-	170,734.38	170,734.38	-
12/01/2021	3,790,000.00	170,734.38	3,960,734.38	4,131,468.76
06/01/2022	-	87,828.13	87,828.13	-
12/01/2022	4,015,000.00	87,828.13	4,102,828.13	4,190,656.26
	41,275,000.00	18,731,795.80	60,006,795.80	60,006,795.80

BOND DEBT SERVICE

Indian Hill Exempted Village School District
School Improvement Refunding Bonds, Series 2005
Final Pricing Numbers

Period Ending	Principal	Coupon	Interest	Compounded Interest	Premium/Dis Paid	Debt Service	Annual Debt Service
12/01/2005	135,000	3.00000000%	198,577.50			333,577.50	333,577.50
06/01/2006			268,762.50			268,762.50	
12/01/2006	120,000	3.00000000%	268,762.50			388,762.50	657,525.00
06/01/2007			266,962.50			266,962.50	
12/01/2007	120,000	3.00000000%	266,962.50			386,962.50	653,925.00
06/01/2008			265,162.50			265,162.50	
12/01/2008	125,000	3.00000000%	265,162.50			390,162.50	655,325.00
06/01/2009			263,287.50			263,287.50	
12/01/2009	130,000	3.00000000%	263,287.50			393,287.50	656,575.00
06/01/2010			261,337.50			261,337.50	
12/01/2010	130,000	3.25000000%	261,337.50			391,337.50	652,675.00
06/01/2011			259,225.00			259,225.00	
12/01/2011	135,000	3.25000000%	259,225.00			394,225.00	653,450.00
06/01/2012			257,031.25			257,031.25	
12/01/2012	140,000	3.50000000%	257,031.25			397,031.25	654,062.50
06/01/2013			254,581.25			254,581.25	
12/01/2013	145,000	3.50000000%	254,581.25			399,581.25	654,162.50
06/01/2014			252,043.75			252,043.75	
12/01/2014	2,425,000	4.25000000%	252,043.75			2,677,043.75	2,929,087.50
06/01/2015			200,512.50			200,512.50	
12/01/2015	1,200,000	7.52185337%	200,512.50	1,380,000		2,780,512.50	2,981,025.00
06/01/2016			200,512.50			200,512.50	
12/01/2016	2,630,000	4.25000000%	200,512.50			2,830,512.50	3,031,025.00
06/01/2017			144,625.00			144,625.00	
12/01/2017	2,795,000	5.00000000%	144,625.00			2,939,625.00	3,084,250.00
06/01/2018			74,750.00			74,750.00	
12/01/2018	2,990,000	5.00000000%	74,750.00			3,064,750.00	3,139,500.00
	13,220,000		6,136,165.00	1,380,000	0	20,736,165.00	20,736,165.00

BOND DEBT SERVICE

Indian Hill Exempted Village School District
School Improvement Refunding Bond, Series 2006
** Final Pricing Numbers **
** Bonds Priced November 29, 2006 **

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2007			404,661.25	404,661.25	
12/01/2007	150,000	4.000%	433,565.63	583,565.63	988,226.88
06/01/2008			430,565.63	430,565.63	
12/01/2008	125,000	4.000%	430,565.63	555,565.63	986,131.26
06/01/2009			428,065.63	428,065.63	
12/01/2009	130,000	4.000%	428,065.63	558,065.63	986,131.26
06/01/2010			425,465.63	425,465.63	
12/01/2010	135,000	4.000%	425,465.63	560,465.63	985,931.26
06/01/2011			422,765.63	422,765.63	
12/01/2011	145,000	4.000%	422,765.63	567,765.63	990,531.26
06/01/2012			419,865.63	419,865.63	
12/01/2012	2,110,000	4.000%	419,865.63	2,529,865.63	2,949,731.26
06/01/2013			377,665.63	377,665.63	
12/01/2013	2,245,000	4.000%	377,665.63	2,622,665.63	3,000,331.26
06/01/2014			332,765.63	332,765.63	
12/01/2014	110,000	4.000%	332,765.63	442,765.63	775,531.26
06/01/2015			330,565.63	330,565.63	
12/01/2015	115,000	4.000%	330,565.63	445,565.63	776,131.26
06/01/2016			328,265.63	328,265.63	
12/01/2016	120,000	4.000%	328,265.63	448,265.63	776,531.26
06/01/2017			325,865.63	325,865.63	
12/01/2017	125,000	4.000%	325,865.63	450,865.63	776,731.26
06/01/2018			323,365.63	323,365.63	
12/01/2018	130,000	4.000%	323,365.63	453,365.63	776,731.26
06/01/2019			320,765.63	320,765.63	
12/01/2019	3,375,000	4.250%	320,765.63	3,695,765.63	4,016,531.26
06/01/2020			249,046.88	249,046.88	
12/01/2020	3,580,000	4.375%	249,046.88	3,829,046.88	4,078,093.76
06/01/2021			170,734.38	170,734.38	
12/01/2021	3,790,000	4.375%	170,734.38	3,960,734.38	4,131,468.76
06/01/2022			87,828.13	87,828.13	
12/01/2022	4,015,000	4.375%	87,828.13	4,102,828.13	4,190,656.26
	20,400,000		10,785,420.78	31,185,420.78	31,185,420.78

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
6										
42	General	MAINT	Maintenance - Equipment (mowers, weed whips)	3,000	5,000	5,000	5,000	5,000	5,000	Replacemt Lawn Equp, Carts, etc - ONGOING
43	General	PS	Classroom Amplification Systems	-	3,000	1,000	-	-		Ongoing - all systems replaced by 2015
44	General	TECH	Projector Mounting (MS Miller & HS Bio Lab)	4,500		7,500				Consistency
45	General	TECH	Netbooks - 192 (98ES, 82MS, 12 HS)	68,750	100,100	105,600	68,750	72,000	100,100	Reliability and Accessibility (incl BYOT @ MS)-purch 156
46	General	TECH	Laptops (3)	3,000	-	-	-	-		Accessibility - 4 yr replacement cycle
47		TECH	HDMI Update for room projectors			3,701				
48	General	TECH	Juno Lesson Capture/Voice Software		7,500	16,500				Accessibility - BYOT
49	General	TECH	Teacher Tablets - 79 (HS42,MS19,ES5,PS13)	16,800	75,000	118,500	93,800	99,000	75,000	Reliability - 4 yr replacement cycle
50			Total Other Capital Needs	96,050	190,600	257,801	167,550	176,000	180,100	
51										
52										
53	GEN-UEFB	ELEM	HVAC Controls, Chiller	15,000						Energy Audit - Maximizes favorable electricity rate-Jan 2012
54	GEN-UEFB	ELEM	HVAC Controls, Ventilation-Occupancy Sensors	150,000	150,000					Energy Audit - Provide Demand Control Ventilation
55	GEN-UEFB	HIGH	HVAC Controls, Chiller	15,000						Energy Audit - Maximizes favorable electricity rate-Jan 2012
56	GEN-UEFB	HIGH	HVAC Controls, Ventilation-Occupancy Sensors	225,000	225,000					Energy Audit - Provide Demand Control Ventilation
57	GEN-UEFB	HS-BAND	HVAC Air Handler Unit Replacement (1) w/VFD	125,000	125,000					
58	GEN-UEFB	ATH	Upper Field - Re-locate baseball fields			438,000				Field, Dugouts, fencing/foul poles, bleachers, scorebd, press b
59	GEN-UEFB	ATH	Upper Field - Re-locate softball fields			391,750				Field, Dugouts, fencing/foul poles, bleachers, scorebd, press b
60	GEN-UEFB	HS-AUD	HVAC Air Handler Unit Replacement (3) w/VFD	500,000	-					
61	GEN-UEFB	HS-AUD	Auditorium-Re-Lamp House Lights w/Energy Effici	50,000	50,000					
62	GEN-UEFB	HS-AUD	Theatre Expansion-Spt Facility-access driveway			850,000				5000 sf expansion for scene shop, storage, etc.
63	GEN-UEFB	HS-AUD	ECM - U/G Water lines, chiller, etc			806,250				utility improvements re: Auditorium expansion
64	GEN-UEFB	DSTWIDE	ECM2 - Ventilation/DCV Improvements			19,000				
65	GEN-UEFB	DSTWIDE	ECM3 - Lighting Upgrades			58,000				
66	GEN-UEFB	MS	HVAC Central Utility Plant - Phase I (ECM1a & b)			1,600,000				
67	GEN-UEFB	MS	HVAC Geothermal Borefield			1,200,000				
68	GEN-UEFB	MS	HVAC Rooftop Piping - Repair/replacement	500,000						Deterioration of MS Hot and Chilled Water Piping System
69	GEN-UEFB	MS	HVAC Air Handler Unit Replacement (3) w/VFD	625,000						End of Useful Life - Replace w/energy efficient AHU's, VFD
70	GEN-UEFB	MS	HVAC Controls, Chiller	15,000						Energy Audit - Maximizes favorable electricity rate-Jan 2012
71	GEN-UEFB	PS	HVAC Boiler #2 Replacement	100,000						End of Useful Life - Replace w/energy efficient right size syster
72	GEN-UEFB	PS	HVAC Hot Water Circulating Pumps w/VFD	35,000						End of Useful Life - Replace w/energy efficient pumps, VFD
73	GEN-UEFB	PS	Gym - LED Lighting Project	45,000	45,000					Energy Audit - Repl w/LED energy efficient lighting
74			TOTAL GEN-UEFB Projects	2,400,000	595,000	5,363,000	-	-	-	
75										
76										
77										
78										

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
79	PI	ATH	Soccer Field - Asphalt Path/Entryway							Completed
80	PI	ATH	Soccer Field - Bleachers & Concrete Base							Completed
81	PI	ATH	Soccer Field - PA Systems							Completed
82	PI	ATH	Soccer Field - Perman't Soccer Fence							Completed
83	PI	ATH	Soccer Field - Pressbox/Storage Area							Completed
84	PI	ATH	Soccer Field - Security Cameras			1,736				Install security camera at Shawnee Stadium
85	PI	ATH	Soccer Field - Synthetic Turf							Completed
86	PI	ATH	Soccer Field - Wireless Scoreboard			7,500				Wireless
87	PI	ATH	Soccer Field -Landscaping (new)							Completed
88	PI	ATH	Tennis Court - Seal/Repaint			8,000				Seal Tennis Court
89	PI	ATH	Tomahawk - Ath Bleachers (VISIT)							Completed
90	PI	ATH	Tomahawk - Concessn Std/Lavatories Upgrade							Completed
91	PI	ATH	Tomahawk - Concrete Under Bleachers							Completed
92	PI	ATH	Tomahawk - Concssn Std/Lckr Roof							Completed
93	PI	ATH	Tomahawk - Landscaping Stdm Entry							Completed
94	PI	ATH	Tomahawk - Re-stain exter concess std							Completed
95	PI	ATH	Tomahawk - Security Cameras			4,411				Install two security cameras at Tomahawk Stadium
96	PI	ATH	Tomahawk - Stadium Asphalt Work-entry drive			24,000				Seal Coat Drive to Tomahawk & Blacktop in stadium
97	PI	ATH	Tomahawk - Stadium Lights , Svc Driveway							Completed
98	PI	ATH	Tomahawk - Stadium Track Fencing							Completed
99	PI	ATH	Tomahawk - Stadium Trench Drains							Completed
100	PI	ATH	Tomahawk - Stdm Announcers Booth							Completed
101	PI	ATH	Tomahawk - Stdm PA Systems							Completed
102	PI	ATH	Tomahawk - Stdm Store Bldg - $50.87/sf							Completed
103	PI	ATH	Tomahawk - Stdm Store Bldg - electric							Completed
104	PI	ATH	Tomahawk - Stdm Wireless Scorebd							Completed - Boosters' Support
105	PI	ATH	Tomahawk - Synthetic Turf Maint/Repl, incl "D"	405,000	617,500		5,000	5,000		Anticipate (2) more years, installed 2003
106	PI	ATH	Tomahawk - Track Resurfacing/replacement						187,500	Replace track - approx 8-9 years old in 2013
107	PI	ATH	Upper Field - Dugout Storage Add'n							Completed
108	PI	ATH	Upper Field - irrigation/black dirt/reseed	5,000						Phased Project - Multiple Years
109	PI	ATH	Upper Field - Syn Turf - Baseball Infield			250,000				Incremental Charge for Synthetic Turf for New Baseball Fld
110	PI	ATH	Upper Field - Syn Turf - Softball Infield			150,000				Incremental Charge for Synthetic Turf for New Softball Fld
111	PI	ATH	Upper Field - Maint-Baseball Dugouts							Completed
112	PI	ATH	Upper Field - Multi Story Support Building				750,000			Aux Facilities Master Plan -RR, storage, concessions, team ro
113	PI	ATH	Upper Field - Multipurpose Practice Field							Future - Field (natural turf), lighting - $343,750 (Syn Turf-add $
114	PI	ATH	Upper Field - Press Box/Storage							Completed
115	PI	ATH	Upper Field - Repair B/stop Bsball Field							Completed
116	PI	ATH	Upper Field - Replace Wood Stairs							Completed
117	PI	ATH	Upper Field - Site Improvements-Gateway, Central Plaza, etc							Future - Site Impr-Gateway Elements, Plaza, Lighting-$637,500
118	PI	ATH	Walkway from concrete corridor							Completed
119			Total Athletic Facilities	410,000	617,500	445,647	755,000	5,000	187,500	
120										

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
121										
122										
123	PI	AUD	Cable Terminations (Lift Lines)							Future
124	PI	AUD	Coil Door/Track Maint/Repair							Future - Stage R-wing
125	PI	AUD	Counterweight Bricks							Future - 26# weights
126	PI	AUD	Door replacement, exterior							Completed
127	PI	AUD	Door replacement, wood, interior							State of Disrepair (functional) - FUTURE
128	PI	AUD	Draperies, excluding bl scrim/wh cyclorama					70,000		State of Disrepair (functional)
129	PI	AUD	Entry Lobby Renovation							FUTURE - Bx Ofc/Conc/Finishes/Lighting/Signage-$487,500
130	PI	AUD	Fire Curtain Release/Signage							Completed
131	PI	AUD	Fire Protection Systems - Scene Shop behind stage							FUTURE - $43,750
132	PI	AUD	HVAC Systems-(1) Unit-Main (back of house)						250,000	Estimate for (1) AHU replacements
133	PI	AUD	HVAC Systems-(2) Units-N./S. Balc						250,000	Estimate for (2) AHU replacements
134	PI	AUD	HVAC Systems-Costume Storage/Prop Loft							FUTURE - $62,500
135	PI	AUD	Hydraulic Pit Maint/Repair	120,000	12,000					FY13-audience side pit wall; FY14-stage edges at pit lift, doors
136	PI	AUD	Lighting - Repl border strips w/Raceways	135,000						PARCANS - controlled flood lights
137	PI	AUD	Lighting Dimmer System repl	75,000						Outdated (functional)
138	PI	AUD	Lighting System - repl w/LED lighting							FUTURE - $125,000
139	PI	AUD	Lighting System - upgrades-circuit distrib, controls				138,100			Auxiliary Facilities Master Plan Phasing
140	PI	AUD	Loading Gallery Security System							Outdated (functional) - FUTURE
141	PI	AUD	Monitor (Sound) to Green Rm and Dressing Rms							Completed
142	PI	AUD	Patch Board, conduit							Completed
143	PI	AUD	Piano Overhaul (Mason & Hamblin-30 yrs)							Completed
144	PI	AUD	Pit Walls							State of Disrepair (functional)
145	PI	AUD	Proscenium Arch repair/renov, incl stage refinish				75,000			State of Disrepair (functional)
146	PI	AUD	Relocation of Electrical Panel to Rooftop						-	To Be Studied
147	PI	AUD	Repl Bose Speakers, relocate new spkrs							Completed
148	PI	AUD	Repl Floor Pockets w/monitor inputs							Completed
149	PI	AUD	Repl Jacks for Snake in Stage Right Wing							Completed
150	PI	AUD	Re-Sand/Stain Stage Floor							Future
151	PI	AUD	Rope Locks Replacement							Future
152	PI	AUD	Sound System - Lobby Sound							State of Disrepair (functional)
153	PI	AUD	Sound System, Backbone		161,900					Sound System/AV & Controls
154	PI	AUD	Technology Systems Upgrade							FUTURE - $181,250
155	PI	AUD	Theatre Expansion-Spt Facility-incl Ath areas							FUTURE - Perform/Ath Space-reloc trainer, expand M Locker a
156	PI	AUD	Theatre Multipurp. Perf. Space/Support-Add'l							FUTURE - $8,737,500
157	PI	AUD	Theatre Support - Accoustical/Orchestra Shell							FUTURE - $218,750
158	PI	AUD	Theatre Support - Emergency Generator for Auditorium							FUTURE - $281,250
159	PI	AUD	Theatre Support - Refurbish U. Balcony Partitions							FUTURE - TBD
160	PI	AUD	Theatre Support Area-Renov Stage & Backstage							FUTURE - $231,250
161	PI	AUD	TV Camera, Sets, Network				10,000			State of Disrepair (functional)
162			Total Auditorium	330,000	173,900	-	223,100	70,000	500,000	
163										
164										

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
165										
166	PI	COMM	Ath - Bsktball Concessn Std Upgrade							Completed
167	PI	COMM	Ath- AD Office - RELOC TO BE STUDIED							FOR FEASIBILITY STUDY
168	PI	COMM	Ath- Air Handler Unit - AD Office							Future
169	PI	COMM	Ath- Air Handler Unit - Coaches Area							Completed
170	PI	COMM	Ath- Expansion Facility - approx 5,000 s.f.							FUTURE - $1,500,000
171	PI	COMM	Auditorium - Drainage - south side							Completed
172	PI	COMM	Auditorium - Fence, Around Chiller in Back							Completed
173	PI	COMM	Auditorium - Roof Replacement							Completed
174	PI	COMM	Auditorium - Slate Entry Sidewalk							Completed
175	PI	COMM	Band - Install asphalt behind band room							Completed
176	PI	COMM	Band - Install lightng behind band room/driveway?							Completed
177	PI	COMM	Band - Instrument Replacement Program							??????????????
178	PI	COMM	Band - Paint-Doors, ext stairwell (sandblast)							Completed
179	PI	COMM	Band - Practice Field Improvements							FUTURE - $143,750
180	PI	COMM	Band - Replace carpet							Completed
181	PI	COMM	Band - Roof Replacement							Completed
182	PI	COMM	Band - storage							Addit Storage Needed - FUTURE
183	PI	COMM	Boosters - Spiritwear Store and Storage							Repurpose Current AD Office Area - TO BE STUDIED
184	PI	COMM	Choir - Show Choir Risers	10,038						Current - State of Disrepair
185	PI	COMM	Commons - Door Replacements							Resume previous repl program--door closures/crash bars
186	PI	COMM	Doors - Exterior Band		2,700					Completed
187	PI	COMM	Doors - Exterior Training Hallway		6,500					Completed
188	PI	COMM	Gym - Large Fans			20,000				Improve air circulation in HS gym area
189	PI	COMM	Gym - Bleacher Replacement							Completed
190	PI	COMM	Gym - Ceiling Paint							Completed
191	PI	COMM	Gym - Doors, North & South w/Padding							Completed
192	PI	COMM	Gym - Floor Replacement (Sand Down/Re-paint)							Completed
193	PI	COMM	Gym - Locker Replacement (PE)		18,000					Completed
194	PI	COMM	Gym - Replace scoreboards (2)							FUTURE
195	PI	COMM	Locker Rm - Renov PE/Storage/MS Ftb					278,125		Aux Facilities MP
196	PI	COMM	Locker Rm - Renov Women's/Archit Improvemts/Ventilation					278,125		Aux Facilities MP
197	PI	COMM	Locker Rm - Roof Repl				110,000			Roof Re-Coating - White Knight to extend useful life
198	PI	COMM	Locker Rm - Wrest Rm Floor - Repair							Completed
199	PI	COMM	Orchestra - Instrument Replacement Program							??????????????
200	PI	COMM	Orchestra - Replace carpet							State of Disrepair
201			Total Commons	10,038	27,200	20,000	110,000	556,250	-	
202										

	A	B	C	M	O	Q	R	S	T	U
1			INDIAN HILL EXEMPTED VILLAGE SCHOOLS							
2			DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond							
3			DRAFT E - 1/14/2014							
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
203										
204										
205	PI	ELEM	Air Conditioner Panels Replacement							Completed
206	PI	ELEM	Asphalt Work - Seal Coating/Re-striping							Completed
207	PI	ELEM	Chiller, By Pass Valve (Non-operational)							Completed
208	PI	ELEM	Computer Labs (2)/Server Closet--Temperature							Completed
209	PI	ELEM	Cross Categ Classroom Restroom Renovation			25,000				Special Education area
210	PI	ELEM	Furniture, Classroom-25 student desks/chairs			3,500	3,500	3,500	3,500	Ongoing
211	PI	ELEM	Furniture, Office Replacement (Principal)			10,000				
212	PI	ELEM	Gym Backboard							Completed
213	PI	ELEM	Gym Bleachers							Completed
214	PI	ELEM	Gym Floor, Refinish							Completed
215	PI	ELEM	Gym, Lighting							Completed
216	PI	ELEM	Gym, Scoreboard Replacement			7,000				REC Commission???
217	PI	ELEM	HVAC Controls, MP Room							Completed
218	PI	ELEM	Playground Drainage		200,000					Deferred Indefinitely - Shawnee Field to be used for Recess
219	PI	ELEM	Roof Coating (white knight) - extend useful life					50,000		Sawtooth Area
220	PI	ELEM	Scoreboard Replacement							Completed
221	PI	ELEM	Security camera system		26,764					Completed
222	PI	ELEM	Sensory Integration Swing, mounted		5,000					Completed
223	PI	ELEM	Stage Area in Cafeteria area							Raised area for student performances - FUTURE
224			Total Elementary	-	231,764	45,500	3,500	53,500	3,500	
225										
226										
227										
228	PI	HIGH	Art, Kiln Exhaust System							Completed
229	PI	HIGH	Art, Kiln Replacment							Completed
230	PI	HIGH	Computer Labs (2)/Server Rms (2)-Temperature							Completed
231	PI	HIGH	Courtyard Paver re-setting - Cafeteria Area							Completed
232	PI	HIGH	Fencing, Generator area by Loading Dock							Completed
233	PI	HIGH	Furniture Replacement Program-Classrm, Neighd			5,000	5,000	5,000	5,000	Begin Furniture Replacement Program
234	PI	HIGH	Parking Lot - Curb Work/Painting							Completed
235	PI	HIGH	Parking Lot - Resurface/Sealing/Re-Striping							Completed
236	PI	HIGH	Pavers (Front of Building)							Completed
237	PI	HIGH	Restroom, Hand Dryers							Completed
238	PI	HIGH	Roof Coating (white knight) - extend useful life			130,000	120,000			Maintenance - Useful Life Extension
239	PI	HIGH	Room Darkening Window Shades-SS UL			5,000				?????????????????
240	PI	HIGH	Science Lab, Stereo Microscopes	1,000	1,000	1,000	1,000	1,000		Ongoing
241	PI	HIGH	Security cameras, repl and additional		56,981					Completed
242	PI	HIGH	Television Studio Remote PTZ Cameras (2)		25,174					Completed
243	PI	HIGH	Transition to Work Area-Special Education Progrm		14,000					Completed
244			Total High School	1,000	97,155	141,000	126,000	6,000	5,000	
245										
246										
247										
248	PI	MAINT	Golf Cart Replacement - 1 per year			8,000		8,000		Ongoing
249	PI	MAINT	Floor Scrubbers/Burnisher		20,000	20,000	20,000	20,000		Replacement Program-MS, ES, HS, PS
250	PI	MAINT	PA Systems - portable (1)							Completed
251	PI	MAINT	Salt spreader							Completed
252	PI	MAINT	Scag Mower							Completed
253	PI	MAINT	Truck Bed (Dump)	4,500						Current State of Disrepair
254	PI	MAINT	Vehicle Repl - Truck w/Plow (small)			30,000				repl 1993 Ford van
255	PI	MAINT	Vehicle Repl - Dump Truck							Completed

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	**FUNDING**			Budget	Budget					
5	**SOURCE**	**DEPT**		**2012-13**	**2013-14**	**2014-15**	**2015-16**	**2016-17**	**2017-18**	**NOTES**
256	PI	MAINT	Vehicle Repl - Truck w/Plow		45,000		45,000			repl 1995 Ford; repl 1997 Ford ; repl 2000 Ford
257			**Total Maintenance**	**4,500**	**65,000**	**58,000**	**65,000**	**28,000**	**-**	

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
258										
259										
260										
261	PI	MS	Art/Media Center Renovation/Relocation				308,925			New MS Learning Center - carpet=$19,725
262	PI	MS	Boiler/Chiller Replacement - (2) chillers							CUP????????
263	PI	MS	Cafeteria Trim Painting				12,000			State of Disrepair
264	PI	MS	Courtyard/Benches - Slate Walkway area							Completed
265	PI	MS	Courtyard/Entries - Replace Doors							FUTURE-Replace w/Wheelchair Accessible Doors
266	PI	MS	Courtyard/Walkway - Connecting Corridor (Encl)							FUTURE-School Security
267	PI	MS	Electric Transformers (Duke Energy Study)							Completed
268	PI	MS	Fitness Center - Equipment Replacement Prgm			7,500	3,000	3,000	3,000	Fitness Center Equipment Replacement Program
269	PI	MS	Furniture - Classroom							Ongoing
270	PI	MS	Gym - airconditioning							Helicopter Fans - CUP????????
271	PI	MS	Gym Floor Resealing							Ongoing
272	PI	MS	HVAC Air Handler Unit Replacement (3) w/VFD							Completed
273	PI	MS	HVAC Speed Drives							Completed
274	PI	MS	HVAC Valves, Pipe Repair							Completed
275	PI	MS	Ice Chiller Tank Repairs							Completed
276	PI	MS	Instruments, Band			2,500	2,500	2,500	2,500	Band Instrument Replacement Program
277	PI	MS	Instruments, Orchestra			2,500	2,500	2,500	2,500	Orchestra Instrument Replacement Program
278	PI	MS	Landscaping - Fitness Ctr Entrance (concrete)							Completed
279	PI	MS	Locker Replacement		15,000					Completed
280	PI	MS	Locker Top Replacements/Lock Repl - Gr 6			8,000				Gr 6 Lock Assemly Replacements
281	PI	MS	Multipurpose Room - Stage Area							Completed
282	PI	MS	Parking Lot - Curb Work/Painting	4,000						Completed
283	PI	MS	Parking Lot - Resurface/Sealing/Re-Striping	15,000						Completed
284	PI	MS	Prin Office Area - Reconfigure Entryway							FUTURE
285	PI	MS	Roof Coating (white knight) - extend useful life			110,000				Maintenance - Useful Life Extension
286	PI	MS	Roof/Skylight Replacement/Repair							Completed
287	PI	MS	Security Cameras-(25) cameras		97,130					Completed
288	PI	MS	Security Conduit fr MS to HS - repair/replacemt							Completed
289	PI	MS	Water Cut-off valves-Gym RR/Locker area							Completed
290	PI	MS	Window Coverings-Interior Classrms (Gr 8)							Completed
291			Total Middle School	19,000	112,130	130,500	328,925	8,000	8,000	
292										
293										
294										

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
295	PI	PS	Asphalt Work - Outside Classrms, Perimeter							Completed
296	PI	PS	Auditorium Lighting							Completed
297	PI	PS	Auditorium Stage Floor - Repair Damaged Area Only							Completed
298	PI	PS	Brick Sealing - Auditorium Area-Front							Completed
299	PI	PS	Cafeteria - Blinds/Window Coverings							Replacement Program
300	PI	PS	Cafeteria - Furniture Replacement			5,000	5,000	5,000		Replacement Program
301	PI	PS	Cafeteria - Restroom Renovation		11,500					Completed
302	PI	PS	Canopy Painting - Perimeter							Completed
303	PI	PS	Carpeting - Classrooms (establish repl cycle)		4,500	14,190	4,500	4,500		State of Disrepair (functional)-3 rooms per year
304	PI	PS	Chiller Replacement (1)		175,000					Completed
305	PI	PS	Chimney Liner							Completed
306	PI	PS	Classroom Cabinetry Replacement	17,000	18,000	13,000	13,000	13,000		Health/Safety -2 rooms each year to finish in FY15
307	PI	PS	Classroom Door Replacement							Ongoing - FUTURE
308	PI	PS	Classroom Sink Replacement - (not RR sinks)	4,500	4,500	3,000	3,000	3,000		Health/Safety -4 rooms each year to finish in FY15
309	PI	PS	Computer Lab Upgrade/Reconfig							Completed
310	PI	PS	Conference Room Update/Repl Furniture		7,000					Completed
311	PI	PS	Door Replacement - Annual budget	10,000	7,250	8,200	8,200	8,200		Door Replacement Program-approx 8 doors per year
312	PI	PS	Door Replacement - Playground Access	5,400						Completed
313	PI	PS	Elevator - Drainage Correction							Completed
314	PI	PS	Floor Replacement - Cafeteria		15,000					Completed
315	PI	PS	Furniture, Classroom/Computer Lab							Computer Lab Furniture needs to include better wire mgt
316	PI	PS	Grout Cleaning/Replacement - Cafeteria							Completed
317	PI	PS	Grout Cleaning/Replacement - Lobby Area							Completed
318	PI	PS	Hallway Gates - Replacement (Gr 1 hallway)							Completed
319	PI	PS	HVAC Boiler #1 Repair Controls							Completed
320	PI	PS	Kitchen Renovation				75,000			FUTURE
321	PI	PS	Parking Lot - Seal Coating/Re-striping							Completed
322	PI	PS	Roof Fascia Replacement		5,000					State of Disrepair
323	PI	PS	Roof Replacement - Art/MP/Office	120,000			130,000	120,000		(1)-Art/Classrooms; (2) Auditorium/Office/Lobby
324	PI	PS	Roof Replacement - Kdg Hallway	120,000						Completed - K Hallway
325	PI	PS	Security Camera System		25,122					Completed
326	PI	PS	Skylight Shades/Repair - KDG/Media Ctr							Completed
327	PI	PS	Slide Card Access-Courtyard				3,000			Security - FUTURE
328	PI	PS	Window Replacement-Multipurpose Rm		4,000					Completed
329	PI	PS	Wiring Upgrade - Office area							Completed
330			**Total Primary School**	**276,900**	**276,872**	**43,390**	**241,700**	**153,700**	**-**	
331										
332										
333										
334	PI	TRANS	Computer/Engine Diagnostic Software-Mechanics	3,500	3,000	3,500	3,800	4,000	4,200	Ongoing Replacement
335	PI	TRANS	Mechanics - Replacement Laptop		3,000					Replacement
336	PI	TRANS	Digital Video Systems							Security cameras - FUTURE
337	PI	TRANS	Parking Lot-LED Lighting							Future
338	PI	TRANS	Parking Lot-Seal Coating/Re-striping - BUSLot			10,000				Reseal/stripe
339	PI	TRANS	Parking Lot-Seal Coating/Re-striping - EE Lot		12,000	21,400				Replacement - Drivers' Lot
340	PI	TRANS	Radio System							Completed
341	PI	TRANS	Software, Routing - Time/Location Enhancemt			10,000				Add'l VERSATRAN Module for Time Management-incl GPS
342	PI	TRANS	Transportation - Bus Replacement	190,000	175,000	90,000	185,000	190,000	195,000	(1) bus in 2014; then assume 2 buses each year
343	PI	TRANS	Transportation - Drainage-Ofc Area							Completed
344	PI	TRANS	Transportation - Drivers area RR							Completed
345	PI	TRANS	Transportation - Service Truck/w Plow							Completed
346			**Total Transportation**	**193,500**	**193,000**	**134,900**	**188,800**	**194,000**	**199,200**	
347										

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
348										

	A	B	C	M	O	Q	R	S	T	U
1		INDIAN HILL EXEMPTED VILLAGE SCHOOLS								
2		DISTRICT CAPITAL PLANNING ITEMS: FY2014 and beyond								
3		DRAFT E - 1/14/2014								
4	FUNDING			Budget	Budget					
5	SOURCE	DEPT		2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	NOTES
349										
350	PI	TECH	Access Points - (40) ES & HS							Access
351	PI	TECH	Desktops - 106 - repl - K-12 (purch 98)	73,500						Reliability - 6 yr replacement cycle
352	PI	TECH	Desktops - 4 - addl for MS Lang Lab							Access
353	PI	TECH	Desktops - 4 - repl w Tablets (HS Guid)							Access
354	PI	TECH	Haivision Decoders/Encoder-ES/PS			6,557				
355	PI	TECH	Ongoing Replacement Cycle-Desktops-92		72,700	48,000	32,000	116,250		Reliability - 6 yr replacement cycle
356	PI	TECH	Projector Replacements-42			41,000				
357	PI	TECH	Smartboard Replacement (2)		3,400	4,000				
358	PI	TECH	Storage (SAN) - additional	12,000						Reliability
359	PI	TECH	Tape Backup Unit			12,000				
360	PI	TECH	Vbrick Update							Reliability
361	PI	TECH	Wireless Controller - Additional	23,000						Reliability
362	PI	TECH	Wireless Controller - HS/MS							Reliability
363			Total Technology	108,500	76,100	111,557	32,000	116,250	-	
364										
365										
366										
367	PI	DIST	Curriculum Adoptions-Textbooks, Materials, Ec	75,000	75,000	75,000	75,000	75,000		AP Euro, Chem, Elem Soc St, 7th Science
368			Total District Curriculum	75,000	75,000	75,000	75,000	75,000	-	
369										
370										
371			Total Permanent Improvement Projects	1,428,438	1,945,620	1,205,494	2,149,025	1,265,700	903,200	
372										
373			Total Capital Needs	3,924,488	2,731,220	6,826,295	2,316,575	1,441,700	1,083,300	

Indian Hill Board Of Education Business Office

6855 Drake Road, Cincinnati, OH 45243 (513) 272-4522 (Fax) 272-4756

NATIONALLY RECOGNIZED FOR EXCELLENCE IN EDUCATION

Indian
Hill
Exempted
Village
School
District

December 16, 2013

The Cincinnati Enquirer
Attn: Legal Advertising Department
312 Elm Street
Cincinnati, Ohio 45202

FAX 768-8633

Gentlemen:

Please publish the enclosed Notice of Public Hearing, one time only, during the week of December 16, 2013.

Invoice and proof of publication should be mailed to me at the above address. Thank you in advance for your assistance.

Sincerely,

INDIAN HILL EXEMPTED VILLAGE SCHOOLS

Julia J. Toth, Treasurer

JJT/dbs

Enclosure

NOTICE OF PUBLIC HEARING

ON THE INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT BUDGET

Notice is hereby given that on the 14th day of January, 2014, at 7:00 p.m., a public hearing will be held on the Budget prepared by the Board of Education of the Indian Hill Exempted Village School District of Hamilton County, Ohio, for the next succeeding fiscal year ending June 30, 2015.

Such hearing will be held at the office of the Indian Hill High School Multipurpose Room, 6865 Drake Road, Cincinnati, Ohio 45243.

Julia J. Toth, Treasurer

Affidavit of Publication

Publisher's Fee 152.78 Affidavit Charge 10.00

State of Ohio }
}
} **SS.**
}
Hamilton County }

Personally appeared **Janice Colston**

Of the The Enquirer, a newspaper printed in Cincinnati, Ohio and published in Cincinnati, in said County and State, and of general circulation in said county, and as to the Kentucky Enquirer published in Ft. Mitchell, Kenton County, Kentucky, who being duly sworn, deposeth and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper 1 times, once in each issue as follows:
12/16/13

- [x] Cincinnati Enquirer
- [ ] Kentucky Enquirer
- [x] Cincinnati.Com

NOTICE OF PUBLIC HEARING ON THE INDIAN HILL EXEMPTED VILLAGE SCHOOL DISTRICT BUDGET

Notice is hereby given that on the 14th day of January, 2014, at 7:00 p.m., a public hearing will be held on the Budget prepared by the Board of Education of the Indian Hill Exempted Village School District of Hamilton County, Ohio, for the next succeeding fiscal year ending June 30, 2015. Such hearing will be held at the office of the Indian Hill High School Multipurpose Room, 6865 Drake Road, Cincinnati, Ohio 45243.
Julia J. Toth, Treasurer 1791691

Janice Colston

AFFIANT
Sworn to before me, this
12/16/13

Crystal Williams
Notary Public of Ohio

NOTARIAL SEAL STATE OF OHIO

Crystal Williams
Notary Public, State of Ohio
My Commission Expires 08-24-2015